# American Rescue Plan



# Coronavirus Local Fiscal Recovery Fund

\$130 billion split evenly between counties and municipalities



#### Metropolitan Cities

 Cities with populations exceeding 50,000 residents, and all cities that qualify and accept annual CDBG grants.

 Allocations based on population, poverty rates and housing instability.

Direct recipients of CLFRF dollars.



#### Non-Entitlement Cities

• Cities with fewer than 50,000 residents.

Allocations based on population.

• Indirect recipients of CLFRF dollars.



#### All SC Cities and Towns

Payments made in two tranches.

• Funds must be obligated by December 31, 2024 and expended by December 31, 2026.

Reporting is required.



Recipient	Interim Report	Project and Expenditure Report
Metropolitan cities with a population below 250,000 resident which received more than \$5 million.	Must be submitted to US Treasury by August 31.	Must be submitted by October 31, 2021, and then 30 days after the end of each quarter thereafter.
Metropolitan cities with a population below 250,000 resident which received less than \$5 million		Must be submitted by October 31, 2021, and then annually thereafter.
Non-entitlement units of government	Not required.	





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#### American Rescue Plan

H.R. 1319, better known as the American Rescue Plan, was signed into law on March 11, 2021.

The \$1.9 trillion emergency relief bill provides \$65.1 billion to municipal governments to respond to the COVID-19 public health emergency, offset revenue losses, bolster economic recovery and provide premium pay for essential workers.

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Steps to Receive Allocation from American Rescue Plan - Updated April 16

U.S. Treasury Releases Guidance for American Rescue Plan - Updated May 11

Treasury Guidance for Non-Entitlement Units of Local Government - May 25

Sign up to receive notifications from Treasury

#### **Related Links**

Resources

As indirect recipients of the Coronavirus Local Fiscal Recovery Fund, non-entitlement units of

### Funding Objectives

• Support COVID-19 response efforts.

Replace lost public sector revenue.

Support immediate economic stabilization.

Address systemic public health and economic challenges.



#### **Expenditure Categories**

- 1. Public health
- 2. Negative economic impacts
- 3. Services to disproportionately impacted communities
- 4. Premium pay
- 5. Infrastructure
- 6. Revenue replacement
- 7. Administrative



## Ineligible Uses of Funding

- Direct or indirect tax reductions
- Pension funds
- Debt services
- Federal match requirements
- Legal settlements or judgements
- Rainy day funds or financial reserves
- Infrastructure spending outside of water, sewer and broadband



## ARP Contact

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